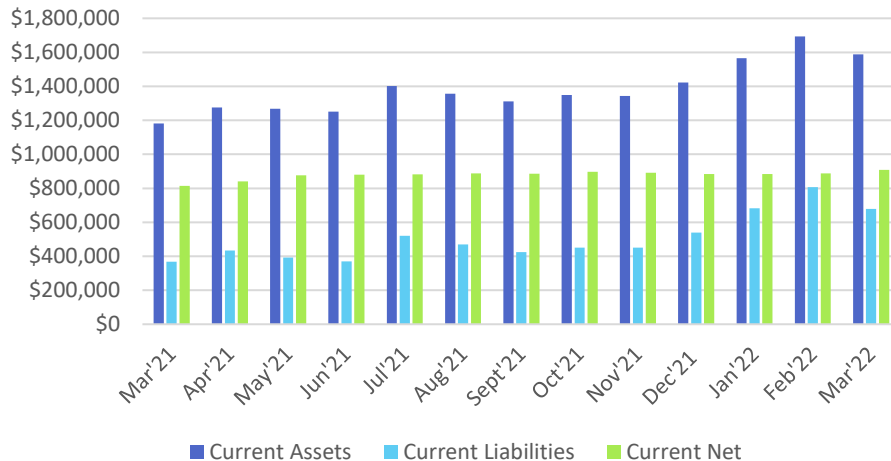


NET QUICK ASSETS

Target = \$484,650 (5 months operating expenses)
12 Month Average Monthly Operating Expenses = \$96,930



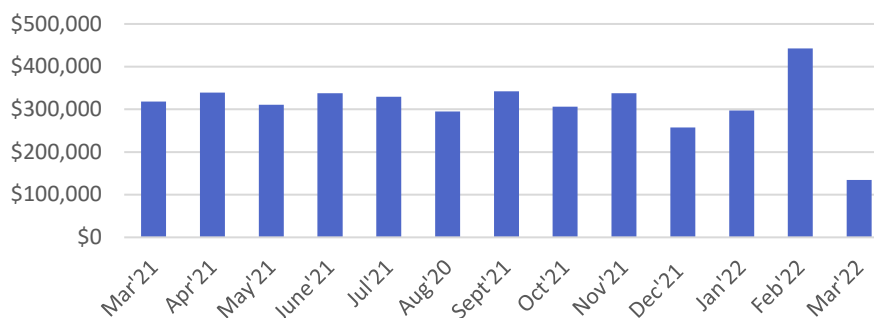
MONTHLY NET QUICK ASSETS

Mar'21 = \$814,363
Apr'21 = \$840,928
May'21 = \$876,846
Jun'21 = \$879,382
Jul'21 = \$881,176
Aug'21 = \$886,917
Sept'21 = \$886,391
Oct'21 = \$897,702
Nov'21 = \$892,289
Dec'21 = \$882,982
Jan'22 = \$883,614
Feb'22 = \$887,621
Mar'22 = \$908,525

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. As of the end of March 2022, the TJPDC had 9.37 months of operating expenses. The rolling twelve-month average operating expenses increased to \$96,930. The 3-month average of expenses is \$103,735. Actual operating expenses for March were \$116,554 compared to \$106,286 in February. Capital reserves = \$908,525 - \$484,650 = \$423,876.

UNRESTRICTED CASH ON HAND

Target = \$387,720 (4 months operating expenses)
Alarm = <\$193,860 (average oper exp 2 mos)



UNRESTRICTED CASH ON HAND

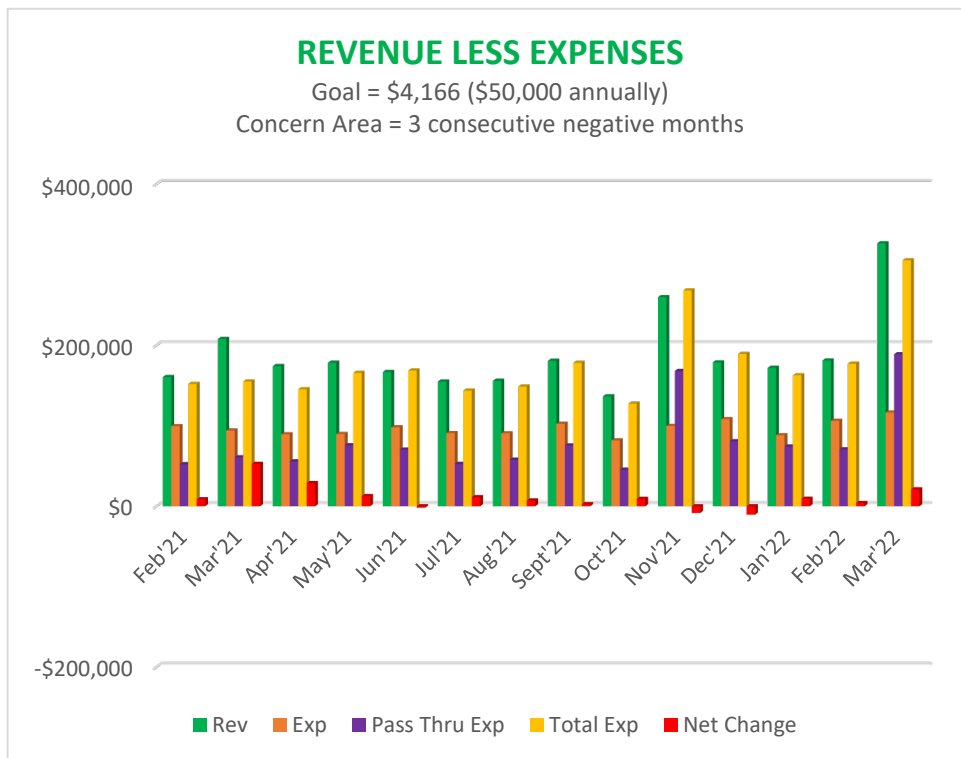
consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH

divides unrestricted cash on hand by the agency's average

monthly operating expenses to give the number of months of operation without any additional cash received. Unrestricted cash has decreased from a March'21 level of \$318,247 to \$134,591 at the end of March'22, which represents 1.39 months of operating expenses. This is due to an issue in clearing receivables related to the Cigarette Tax administration in the month of March. Staff has worked with Robinson, Farmer, Cox to remedy the error which will be evident in the April financial reports.

FINANCIAL DASHBOARD Through March 2022



MONTHLY NET REVENUE

Mar'21 = \$52,770

Apr'21 = \$28,784

May'21 = \$12,695

June'21 = (\$1,788)

Jul'21 = \$11,242

Aug'21 = \$7,223

Sept'21 = \$2,582

Oct'21 = \$9,237

Nov'21 = (\$8,348)

Dec'21 = (\$10,435)

Jan'22 = \$9,246

Feb'22 = \$4,015

Mar'22 = \$21,052

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. The approved FY22 Budget estimated a \$0 net

gain. The net gain in March was \$21,052 for a total net gain to date of \$36,856 for the fiscal year. (Expenses are revised over time as they may be reclassified from operating expenses to assets). The Accrued Revenue Report shows total available funds of \$383,914 for the remaining 3 months in FY22 (\$127,971 per month). Actual operating expenses for March were \$116,554 with a 3-month average of \$103,735 indicating that we have ample resources to cover our anticipated expenses for the remainder of the year.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.